Press Release



Press Release: EBTN Joins Global Capacity Building Coalition to Accelerate Climate Finance Capacity Building

- The mission is to accelerate capacity building for financial institutions and stakeholders in emerging markets and developing economies (EMDEs), supporting the transition to a Net Zero economy.
- The goal is to unlock climate finance and accelerate the climate transition in EMDEs.
- EBTN will contribute its expertise to GCBC's initiatives, particularly in financial education and vocational training.

Brussels/New York, 24 September 2024

The European Banking & Financial Services Training Association (EBTN) is proud to announce its membership in the Global Capacity Building Coalition (GCBC).

Michael R. Bloomberg, U.N. Secretary-General's Special Envoy on Climate Ambition and Solutions, and Mary L. Schapiro, Chair of the Global Capacity Building Coalition (GCBC), officially welcomed EBTN as a member during the GCBC event at New York Climate Week on 24 September 2024.

The GCBC, a global initiative committed to enhancing capacity building for financial institutions and stakeholders, especially in emerging markets and developing economies (EMDEs), aims to support the global transition to a Net Zero economy. Its ultimate goal is to unlock climate finance and accelerate the climate transition in these critical regions.

EBTN, as the leading voice for vocational education and training in Europe's banking and financial sector, will play a vital role in advancing the coalition's mission. EBTN will contribute its deep knowledge, resources, and tools to the GCBC's newly launched digital platform, <u>www.capacity-building.org</u>. This platform will serve as a comprehensive resource for financial institutions in developing climate action strategies, offering capacity-building materials, case studies, and live learning opportunities, particularly aimed at institutions in EMDEs.

As part of this collaboration, EBTN will help to create a network of stakeholders committed to fostering climate-focused capacity-building ecosystems. EBTN will actively participate in promoting GCBC's objectives by sharing relevant resources, case studies, and contributing to the development of the digital platform.

Fatma Dirkes, President, European Banking & Financial Services Training Association (EBTN) said, "The European Banking & Financial Services Training Association (EBTN), the *united voice of providers of vocational education and training in the financial industry and an international network of banking institutes, is proud to support GCBC's work. EBTN is convinced that a successful Net Zero transition requires financial institutions globally to be equipped with the necessary knowledge and tools for the challenge. The GCBC aims to empower these institutions, particularly in EMDEs, where mobilizing climate finance has proven to be more challenging, by providing essential resources through the launch of its digital platform."*

For more information on GCBC and the goals of this partnership, please refer to the COP 28 Press Release here: <u>Bloomberg Philanthropies GCBC Announcement</u> and

Press Release



Michael R. Bloomberg and Mary Schapiro Announce Beta Launch of Platform to Support Financial Institutions Seeking to Build Climate Finance Technical Capacity and Resources | Bloomberg Philanthropies

About EBTN: The European Banking & Financial Services Training Association (EBTN) is the united voice of providers of vocational education and training in the financial industry across Europe. EBTN promotes the highest standards in banking and financial services education to enhance professional development and contribute to better outcomes for financial services, firms, and society.

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